

## High Income Fund

1 August 2022

### Fund Details

Minimum investment	US\$10,000
Monthly investment	US\$1,000
Min. investment period	60 days
Underlying asset	Debentures (MFI Loan book)
Asset allocation	90% Fixed Income; 10% Cash
Management fees	Set-up and Management Fee 0.5%

### Fund Description

This is a low to medium risk fund. It suits investors who want to receive stable income while ensuring that their investment retains value and can be accessed when need arises. The investor can make a lumpsum or monthly deposits. The interest is paid monthly and can be reinvested if the investor chooses. The fund can also be useful as a means of accumulating savings and to diversify into other products such as the Bard Santner Equity Fund.



### Additional Fund Information

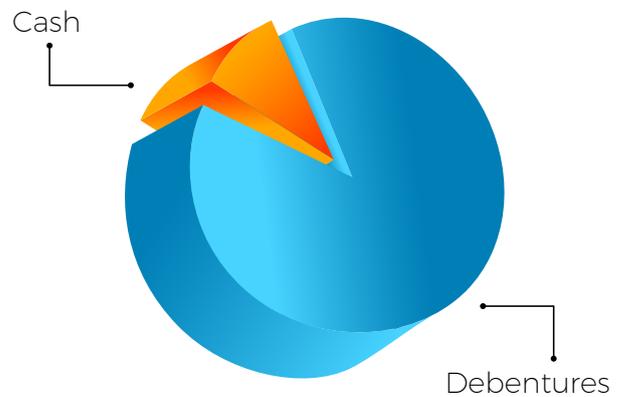
Launch date	1 August 2022
NAV on launch	US100c
Fund Manager	Alfred M Mthimkhulu
Custodian	CABS Custodial Services
Application forms are available by request or at our offices	

### Fund Overview

This is a fixed income fund with a return of 16.5% per annum. It extends to investors a unique channel to gain exposure to the most vibrant sector in Zimbabwe and the region - the informal economy. This is a hive of activity across all cities and towns, big or small. The fund is a USD play: it accepts, invests, and repays both principal and interest in USD.

### Asset Allocation

The portfolio consists of fixed income securities issued by licensed Micro-Finance Institutions (MFI's), duly regulated by the Reserve Bank of Zimbabwe. Bard Santner Investors (Private) Limited has oversight of the underlying debt portfolio and can thus stress-test the loan book to ensure target yields are safeguarded.



### Contact Us

-  5th Floor Beverly Court, 100 Nelson Mandela Avenue, Harare
-  08612 000 700 / 0774 151 758
-  [info@bardsantner.com](mailto:info@bardsantner.com)
-  [www.bardsantner.com](http://www.bardsantner.com)